

City of Hampton, GA.

FY24-1st Qtr Financial Results General Fund (Unaudited)

As of December 31st,2023

Prepared by Finance Dept: 03-29-24

Internal Purpose: **ONLY**

Revenues	Budget FY2024	Straight 25% of Budget	1st QTR Actuals	FY 2024 Actuals	Over(+) (Under-) QTR	Budget % QTR	YTD Remaining Budget
General Taxes	4,834,517	1,208,629	1,225,932	1,225,932	17,303	25%	3,608,585
Property Tax (General Tax) ***	1,399,808	349,952	1,310,468	1,310,468	960,516	94%	89,340
License & Permits	176,926	44,232	54,061	54,061	9,830	31%	122,865
Fines & Forfeitures	400,000	100,000	146,225	146,225	46,225	37%	253,775
Charges for Services	40,268	10,067	14,755	14,755	4,688	37%	25,513
Interest Earned	270,053	67,513	72,219	72,219	4,706	27%	197,834
Misc. Revenue	34,000	8,500	1,732	1,732	-6,768	5%	32,268
Total Revenues	7,155,572	1,788,893	2,825,392	2,825,392	1,036,499	39%	4,330,180
Other Financing Sources							
Transfer in from HDA.(Archer)	0	0	553,725	553,725	553,725	#DIV/0!	-553,725
Reserve Transfer -DDA & Hampton Dev	210,425	0	0	0	0	0%	210,425
Transfer from Enterprise Fund	394,987	98,747	98,747	98,747	0	25%	296,240
Total Revenues & Other Sources	7,760,984	1,887,640	3,477,864	3,477,864	A. 1,590,224	45%	4,283,120

Expenditures	Budget FY2024	Straight 25% of Budget	1st QTR Actuals	FY 2024 Actuals	Over(+) (Under-) QTR	Budget % QTR	YTD Remaining Budget
Mayor	37,131	9,283	3,609	3,609	-5,674	10%	33,522
City Council	181,231	45,308	17,189	17,189	-28,119	9%	164,042
City Manager	288,399	72,100	54,347	54,347	-17,753	19%	234,052
City Clerk	118,640	29,660	27,767	27,767	-1,893	23%	90,873
Administration	551,566	137,892	91,721	91,721	-46,171	17%	459,845
Financial Services	377,398	94,350	76,276	76,276	-18,074	20%	301,122
Information Technology	298,264	74,566	69,636	69,636	-4,930	23%	228,628
Human Resources	170,195	42,549	49,462	49,462	6,913	29%	120,733
Community Development	811,796	202,949	112,014	112,014	-90,935	14%	699,782
Economic Dev-Main Street	319,817	79,954	157,313	157,313	77,359	49%	162,504
Police	2,312,878	578,220	514,086	514,086	-64,134	22%	1,798,792
Municipal Court	263,605	65,901	60,604	60,604	-5,297	23%	203,001
Facilities	410,785	102,696	81,067	81,067	-21,629	20%	329,718
Streets & Highway	983,641	245,910	182,650	182,650	-63,260	19%	800,991
Parks & Recreation	425,213	106,303	76,423	76,423	-29,880	18%	348,790
Transfer to DDA & HDA	210,425	52,606	0	0	-52,606	0%	210,425
Total Expenditures	7,760,984	1,940,246	1,574,164	1,574,164	B -366,082	20%	5,976,395

Net income (loss) from operations

\$1,903,700

(A-B)

General Fund Impact Fees	Budget FY2024	Straight 25% of Budget	1st QTR Actuals	FY 2024 Actuals	Over(+) (Under-) QTR	Budget % QTR	YTD Remaining Budget
Impact Fees Revenues:							
Public Safety Impact Fee	22,227	5,557	32,473	32,473	26,916	584%	-10,246
Total Impact Fee Public Safety	22,227	5,557	32,473	32,473	26,916	584%	-10,246
Parks & Recreation Impact Fee	196,300	49,075	8,095	8,095	-40,980	16%	188,205
	196,300	49,075	8,095	8,095	-40,980	16%	188,205
Total Impact Fee Revenues	218,527	54,632	40,568	40,568	-14,064	74%	177,959
Impact Fee Expenditures:							
Transfers to Capital Projects Fund	218,527	54,632	0	0	-54,632	0%	218,527
Total Impact Fee Expenditures	218,527	54,632	0	0	-54,632	0%	218,527

Total GF Revenues

7,979,511