

FY24-1st Qtr Financial Results Enterprise Fund (Unaudited)
As of December 31st, 2023
Prepared by Finance Dept: 03-29-24
Internal Purpose: ONLY

	Budget	Straight 25%	1st QTR	FY 2024	Over(+)	Budget %	YTD
Revenue	FY2024	of Budget	Actuals	Actuals	(Under(-) QTR	QTR	Remaining Budget
Wastewater	1,773,241	443,310	437,888	437,888	-5,422	25%	1,335,353
Water	1,693,379	423,345	415,417	415,417	-7,928	25%	1,277,962
Sanitation	845,000	211,250	214,139	214,139	2,889	25%	630,861
Electric	4,623,553	1,155,888	1,112,257	1,112,257	-43,631	24%	3,511,296
Electric Tap Fee	7,840	1,960	0	0	-1,960	0%	7,840
Electric Development Fee	753,000	188,250	0	0	-188,250	0%	753,000
Interest Income	74,098	18,525	8,647	8,647	-9,878	12%	65,451
Other Revenues(Penalty, bad cks, admin fees)	106,500	26,625	19,627	19,627	-6,998	18%	86,873
Total Revenues and Other Sources	9,876,611	2,469,153	2,207,975	2,207,975	A. -261,178	22%	7,668,636

					Over(+) (Under(-))	Budget %	YTD Remaining Budget
Expenditures	Budget FY2024	Straight 25% of Budget	1st QTR Actuals	FY 2024 Actuals	QTR	QTR	
Enterprise Financial Services	596,542	149,136	139,029	139,029	-10,107	23%	457,513
Public Works	370,587	92,647	45,940	45,940	-46,707	12%	324,647
Wastewater	1,059,053	264,763	206,120	206,120	-58,643	19%	852,933
Water	1,760,795	440,199	394,750	394,750	-45,449	22%	1,366,045
Sanitation	768,000	192,000	183,703	183,703	-8,297	24%	584,297
Electric	4,243,847	1,060,962	798,663	798,663	-262,299	19%	3,445,184
Depreciation	682,800	170,700	170,700	170,700	0	25%	512,100
Transfer to General Fund	394,987	98,747	98,747	98,747	0	25%	296,240
Total Enterprise Fund Expenditures	9,876,611	2,469,153	2,037,652	2,037,652	B. -431,501	21%	7,838,959

<i>Net income (loss) from operations-After Depr</i>	\$ 170,323	(A-B)
<i>Net income (loss) from operations-Before Depr</i>	\$ 341,023	

	Budget FY2024	Straight 25% of Budget	1st QTR Actuals	FY 2024 Actuals	Over(+) (Under(-) QTR	Budget % QTR	YTD Remaining Budget
Enterprise Fund Connection Fees							
Connection Fees Revenues:							
Sewer Connection	787,612	196,903	0	0	-196,903	0%	787,612
Water Connection	325,856	81,464	2,990	2,990	-78,474	1%	322,866
Total Connection Fee Revenues	1,113,468	278,367	2,990	2,990	-275,377	0%	1,110,478
Connection Fee Expenditures:							
Transfer to Capital Projects Fund	1,113,468	278,367	0	0	-278,367	0%	1,113,468
Total Connection Fee Expenditures	1,113,468	278,367	0	0	-278,367	0%	1,113,468
Debt Service Payments-Utility Bonds	753,504	188,376	188,376	188,376	0	25%	565,128