



2024 Millage Rate Hearing

Advertising compliance

- The City of Hampton has tentatively adopted a 2024 millage rate which will require an increase in property taxes by 40.45% percent.
- All concerned citizens are invited to the public hearings on this tax increase to be held at the City Hall Building, 17 East Main Street South, Hampton, GA on
 - July 22, 2024, at 10:00 AM
 - July 22, 2024, at 6:00 PM

Advertising compliance

- Times and places of additional public hearings on this tax increase are at the City Hall Building, 17 East Main Street South, Hampton, GA on
 - July 29, 2024, at 6:00 PM
- This tentative increase will result in a millage rate of 5.500 mills, an increase of 1.584 mills. Without this tentative tax increase, the millage rate will be no more than 3.916.
- The proposed tax increase for a home with a fair market value of \$300,000 is approximately: \$166.32, and the proposed tax increase for a non-homestead property with a fair market value of \$325,000 is approximately \$205.92

CITY OF HAMPTON

PROPOSED FY25 OPERATING BUDGET

BASED ON 4.0 MIL PROPERTY TAX



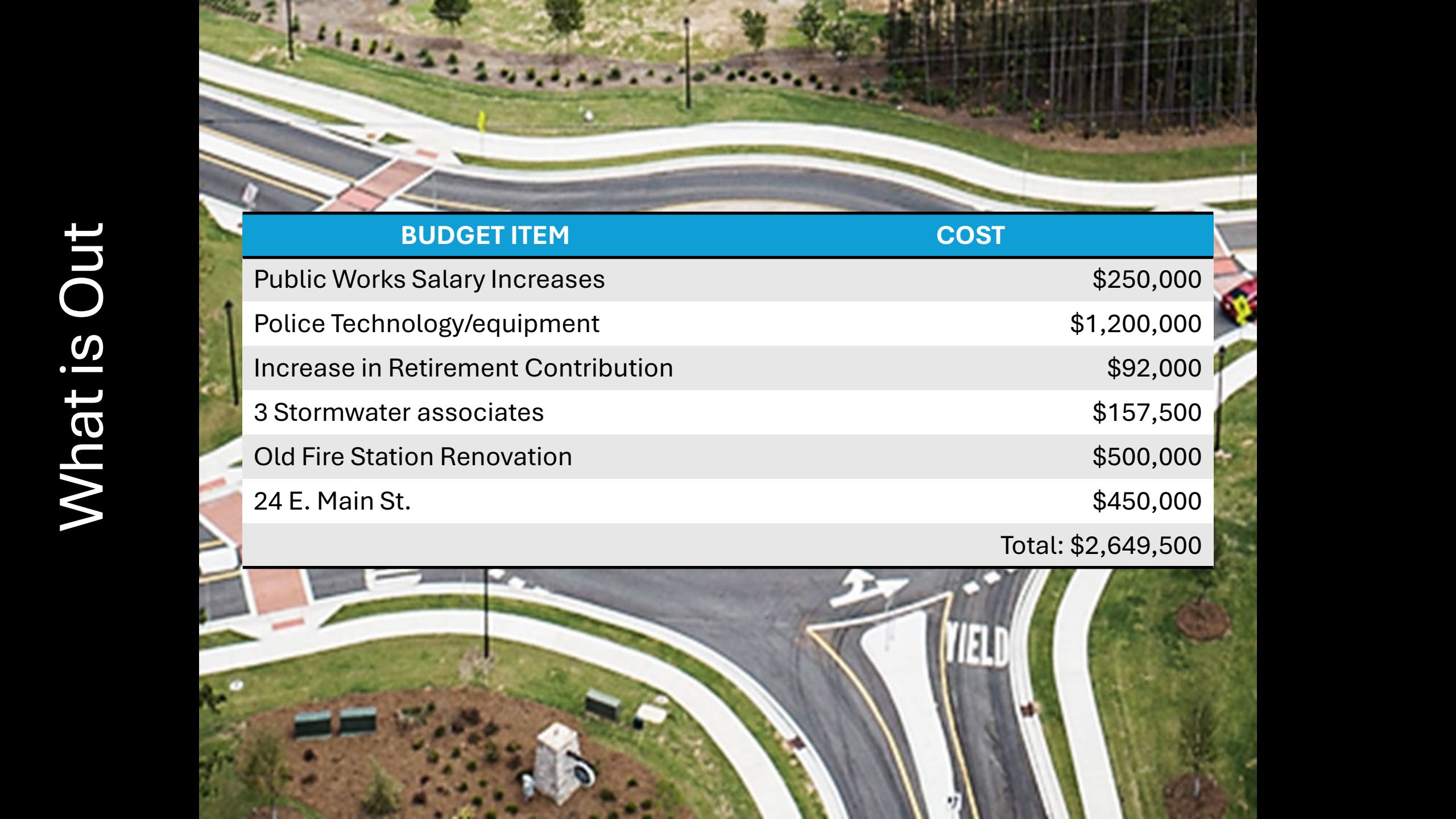
“BRIDGING THE GAP BETWEEN THE PAST AND THE PRESENT, BUILDING TOWARD THE FUTURE”

2025 Budget Highlights

Budget Highlights

2 New Police Officers	\$164,000
20% Increase for Police	\$331,000
1 New Accountant I Position	\$75,000
Enhanced IT Security	\$75,000
Right of Way/Easement Maintenance Funds	\$130,000
Total: \$775,000	

What is Out



BUDGET ITEM	COST
Public Works Salary Increases	\$250,000
Police Technology/equipment	\$1,200,000
Increase in Retirement Contribution	\$92,000
3 Stormwater associates	\$157,500
Old Fire Station Renovation	\$500,000
24 E. Main St.	\$450,000
Total: \$2,649,500	

FY25 General Fund Revenue

Name			2023 Actuals	FY2024 ADOPTED BUDGET	FY25 (In Progress)
Revenue					
	Non-Departmental				
		Taxes	\$6,092,265	\$6,234,325	\$6,397,973
		Licenses and Permits	\$270,689	\$176,926	\$379,182
		Intergovernmental	\$0	\$0	\$0
		Charges for Services	\$12,987	\$16,512	\$16,512
		Impact Fees		\$2,756	\$2,756
		Fines and Forfeitures	\$525,235	\$400,000	\$600,000
		Investment Income	\$242,991	\$270,053	\$300,000
		Contributions and Donations	\$0	\$5,000	\$5,000
		Miscellaneous	\$17,163	\$5,000	\$5,000
		Other Financing Sources	\$408,878	\$605,412	\$1,015,882
	Total Non-Departmental:		\$7,570,208	\$7,715,984	\$8,722,305
	General Administration				
		Contributions and Donations	\$500	\$0	\$0
		Miscellaneous		\$0	\$0
	Total General Administration:		\$500	\$0	\$0
	Police Department				
		Intergovernmental			\$0
		Impact Fees	\$62,794	\$22,227	\$92,577
		Fines and Forfeitures	\$2,045		\$0
		Contributions and Donations	\$2,400	\$0	\$0
		Miscellaneous	\$18,895	\$24,000	\$10,000
	Total Police Department:		\$86,134	\$46,227	\$102,577
	Streets and Highways				
		Miscellaneous			\$0
	Total Streets and Highways:				\$0
	Parks and Recreation				
		Charges for Services	\$18,110	\$20,000	\$20,000
		Impact Fees	\$76,901	\$196,300	\$817,582
	Total Parks and Recreation:		\$95,011	\$216,300	\$837,582
	Community Development				
		Miscellaneous		\$0	\$0
	Total Community Development:			\$0	\$0
	Main Street				
		Charges for Services		\$1,000	\$10,000
		Contributions and Donations	\$0		\$0
		Miscellaneous	\$100	\$0	\$0
	Total Main Street:		\$100	\$1,000	\$10,000
Total Revenue:			\$7,751,953	\$7,979,511	\$9,672,464

FY25 General Fund Expenditures

Name				2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
Expenditures						
	General Government					
		City Council				
			Personnel	\$74,821	\$81,331	\$71,521
			Other Purchased Services	\$18,413	\$97,500	\$94,500
			Supplies	\$1,275	\$2,400	\$2,550
			Capital Outlay		\$0	\$0
		Total City Council:		\$94,509	\$181,231	\$168,571
		Mayor				
			Personnel	\$14,187	\$15,931	\$15,946
			Other Purchased Services	\$5,732	\$20,000	\$19,000
			Supplies	\$738	\$1,200	\$3,000
		Total Mayor:		\$20,657	\$37,131	\$37,946
		City Manager				
			Personnel	\$225,193	\$251,999	\$251,238
			Other Purchased Services	\$14,983	\$30,500	\$32,000
			Supplies	\$5,865	\$5,900	\$6,400
			Capital Outlay		\$0	\$0
		Total City Manager:		\$246,041	\$288,399	\$289,638
		City Clerk				
			Personnel	\$84,181	\$81,195	\$80,884
			Other Purchased Services	\$13,542	\$26,045	\$46,870
			Supplies	\$2,191	\$5,900	\$7,000
			Capital Outlay		\$5,500	\$0
		Total City Clerk:		\$99,914	\$118,640	\$134,754

FY25 General Fund Expenditures

Name				2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
		Elections				
			Other Purchased Services	\$0	\$0	\$0
			Supplies	\$0	\$0	\$0
		Total Elections:		\$0	\$0	\$0
		General Administration				
			Personnel	\$73,039	\$93,122	\$9,188
			Other Purchased Services	\$400,681	\$438,144	\$462,700
			Supplies	\$17,775	\$20,300	\$22,400
			Capital Outlay		\$0	\$0
		Total General Administration:		\$491,495	\$551,566	\$494,288
		Financial Services				
			Personnel	\$231,345	\$259,274	\$322,786
			Other Purchased Services	\$80,140	\$112,624	\$107,515
			Supplies	\$5,494	\$5,500	\$8,200
			Capital Outlay	\$0	\$0	\$5,500
		Total Financial Services:		\$316,979	\$377,398	\$444,001
		IT Technology				
			Personnel	\$108,031	\$117,511	\$89,618
			Other Purchased Services	\$57,622	\$124,073	\$271,167
			Supplies	\$5,964	\$6,155	\$9,081
			Capital Outlay	\$20,245	\$50,525	\$0
		Total IT Technology:		\$191,862	\$298,264	\$369,866
		Human Resources				
			Personnel	\$123,093	\$135,415	\$217,574
			Other Purchased Services	\$35,882	\$32,080	\$37,965
			Supplies	\$2,608	\$2,700	\$3,000
			Capital Outlay		\$0	\$0
		Total Human Resources:		\$161,583	\$170,195	\$258,539
		PW-Facilities				
			Personnel	\$1,273	\$54,835	\$73,509
			Other Purchased Services	\$61,993	\$82,000	\$92,000
			Supplies	\$252,022	\$273,950	\$300,826
			Capital Outlay	\$2,779	\$0	\$0
		Total PW-Facilities:		\$318,067	\$410,785	\$466,335
	Total General Government:			\$1,941,107	\$2,433,609	\$2,663,938
	Non-Departmental					
		Non-Departmental				
			Other Financing Use	\$2,109,115	\$428,952	\$1,390,668
			unreserved/unassigned		\$0	\$0
		Total Non-Departmental:		\$2,109,115	\$428,952	\$1,390,668
	Total Non-Departmental:			\$2,109,115	\$428,952	\$1,390,668
	Municipal Courts					
		Municipal Court				
			Personnel	\$80,440	\$73,630	\$76,821
			Other Purchased Services	\$180,349	\$188,500	\$301,725
			Supplies	\$1,552	\$1,475	\$1,875
			Capital Outlay			\$0
		Total Municipal Court:		\$262,341	\$263,605	\$380,421
	Total Municipal Courts:			\$262,341	\$263,605	\$380,421

FY25 General Fund Expenditures

Name			2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
	Public Safety				
		Police Department			
		Personnel	\$1,739,040	\$1,937,492	\$2,381,433
		Other Purchased Services	\$217,860	\$229,228	\$271,296
		Supplies	\$139,254	\$146,158	\$176,840
		Capital Outlay	\$0	\$0	\$0
		Total Police Department:	\$2,096,154	\$2,312,878	\$2,829,569
	Total Public Safety:		\$2,096,154	\$2,312,878	\$2,829,569
	Public Works				
		Streets and Highways			
		Personnel	\$640,342	\$809,991	\$885,037
		Other Purchased Services	\$66,284	\$99,400	\$123,100
		Supplies	\$50,466	\$74,250	\$84,500
		Capital Outlay	\$5,718	\$0	\$0
		Total Streets and Highways:	\$762,810	\$983,641	\$1,092,637
	Total Public Works:		\$762,810	\$983,641	\$1,092,637
	ComDev/Planning & Zoning				
		Community Development			
		Personnel	\$340,030	\$492,046	\$451,809
		Other Purchased Services	\$305,776	\$310,950	\$319,950
		Supplies	\$7,865	\$8,800	\$7,900
		Capital Outlay	\$0	\$0	\$0
		Total Community Development:	\$653,671	\$811,796	\$779,659
	Total ComDev/Planning & Zoning:		\$653,671	\$811,796	\$779,659
	Economic Development				
		Main Street			
		Personnel	\$183,101	\$198,017	\$181,451
		Other Purchased Services	\$86,078	\$104,050	\$170,896
		Supplies	\$3,199	\$17,750	\$12,000
		Capital Outlay	\$5,450	\$0	\$0
		Total Main Street:	\$277,828	\$319,817	\$364,347
	Total Economic Development:		\$277,828	\$319,817	\$364,347
	Parks/Recreation				
		Parks and Recreation			
		Personnel	\$216,768	\$374,831	\$349,794
		Other Purchased Services	\$44,243	\$38,882	\$43,500
		Supplies	\$5,191	\$11,500	\$14,000
		Capital Outlay	\$7,977	\$0	\$0
		Total Parks and Recreation:	\$274,179	\$425,213	\$407,294
	Total Parks/Recreation:		\$274,179	\$425,213	\$407,294
Total Expenditures:			\$8,377,205	\$7,979,511	\$9,908,533

Total revenue: \$9,672,464
Total Expenditure: \$9,908,533
Surplus/Deficit: (-)\$236,069

FY25 Enterprise Fund Revenue

Name				2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
Revenue						
	Non-Departmental					
		Charges for Services				
			Other Fees	\$0	\$45,900	\$36,000
			Amp	\$0	\$750	\$400
			Bad Check Fees	\$0	\$1,850	\$1,450
			Service And Penalty	\$0	\$58,000	\$56,000
		Total Charges for Services:		\$0	\$106,500	\$93,850
		Investment Income				
			Interest Income	\$77,908	\$74,098	\$50,000
		Total Investment Income:		\$77,908	\$74,098	\$50,000
		Miscellaneous				
			Reimbursments Water Dep	\$0	\$0	\$0
			Other Misc Rev	\$1,356	\$0	\$0
		Total Miscellaneous:		\$1,356	\$0	\$0
	Total Non-Departmental:			\$79,264	\$180,598	\$143,850
	Public Works Administration					
		Miscellaneous				
			Reimb Public Works Admin	\$383	\$0	\$0
		Total Miscellaneous:		\$383	\$0	\$0
	Total Public Works Administration:			\$383	\$0	\$0

FY25 Enterprise Fund Revenue

Name				2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
	Wastewater Treatment					
		Charges for Services				
			Sewer Connection Fees	\$0	\$787,612	\$1,750,573
			Sewer Base Rate	\$415,628	\$498,177	\$441,201
			Sewer Debt Relief	\$0	\$0	\$0
			Sewer Charges	\$1,084,145	\$1,275,064	\$1,451,335
		Total Charges for Services:		\$1,499,773	\$2,560,853	\$3,643,109
		Miscellaneous				
			Sludge Processing		\$0	\$0
		Total Miscellaneous:			\$0	\$0
	Total Wastewater Treatment:			\$1,499,773	\$2,560,853	\$3,643,109
	Water					
		Charges for Services				
			Water Connection Fee	\$0	\$325,856	\$718,572
			Sale Of Water	\$1,160,564	\$1,135,919	\$1,315,200
			Water Base Rate	\$453,885	\$557,460	\$485,376
		Total Charges for Services:		\$1,614,449	\$2,019,235	\$2,519,148
		Miscellaneous				
			Reimb Water Dept	\$1,619	\$0	\$0
		Total Miscellaneous:		\$1,619	\$0	\$0
	Total Water:			\$1,616,068	\$2,019,235	\$2,519,148

FY25 Enterprise Fund Revenue

Name				2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
	Sanitation					
		Charges for Services				
			Sanitation Collection	\$828,158	\$845,000	\$866,248
		Total Charges for Services:		\$828,158	\$845,000	\$866,248
	Total Sanitation:			\$828,158	\$845,000	\$866,248
	Electrical					
		Charges for Services				
			Electrical Tap Fees	\$2,352	\$7,840	\$51,668
			Electrical Tap Fees	\$0	\$0	\$0
			Development Electric Fee	\$500	\$753,000	\$350,022
			Electric Base Rate	\$391,675	\$492,079	\$490,991
			Sales Of Electricity	\$3,876,443	\$4,065,474	\$3,895,327
			Security Lights	\$22,423	\$24,000	\$22,596
		Total Charges for Services:		\$4,293,393	\$5,342,393	\$4,810,604
		Miscellaneous				
			Reimbursement Street Lights	\$22,440	\$22,000	\$26,710
			Reimb Electrical Dept	\$16,828	\$20,000	\$18,000
		Total Miscellaneous:		\$39,268	\$42,000	\$44,710
	Total Electrical:			\$4,332,661	\$5,384,393	\$4,855,314
Total Revenue:				\$8,356,307	\$10,990,079	\$12,027,669

FY25 Enterprise Fund

Expenditures

ENTERPRISE				Account ID	2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
Expenditures							
	Non-Departmental						
		Non-Departmental					
			Other Financing Use		\$2,671,443	\$1,508,455	\$2,950,652
		Total Non-Departmental:			\$2,671,443	\$1,508,455	\$2,950,652
	Total Non-Departmental:				\$2,671,443	\$1,508,455	\$2,950,652
	Enterprise Utilities						
		Financial Services					
			Personnel		\$221,439	\$262,782	\$262,533
			Other Purchased Services		\$288,533	\$320,160	\$371,204
			Supplies		\$9,828	\$13,600	\$11,000
			Capital Outlay			\$0	\$0
		Total Financial Services:			\$519,800	\$596,542	\$644,737
		Public Works Administration					
			Personnel		\$175,319	\$325,037	\$334,822
			Other Purchased Services		\$36,393	\$36,800	\$35,450
			Supplies		\$16,996	\$8,750	\$7,800
			Capital Outlay		\$0	\$0	\$0
		Total Public Works Administration:			\$228,708	\$370,587	\$378,072

FY25 Enterprise Fund Expenditures

ENTERPRISE				Account ID	2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
		Wastewater Treatment					
			Personnel		\$370,138	\$528,783	\$524,737
			Other Purchased Services		\$216,312	\$266,370	\$324,510
			Supplies		\$123,436	\$263,900	\$253,600
			Capital Outlay		\$15,700	\$0	\$0
			Debt Service		\$48,610	\$0	\$0
			Depreciation		\$475,411	\$427,383	\$512,500
		Total Wastewater Treatment:			\$1,249,607	\$1,486,436	\$1,615,347
		Water					
			Personnel		\$362,667	\$612,135	\$610,475
			Other Purchased Services		\$220,413	\$116,400	\$172,150
			Supplies		\$1,152,517	\$1,032,260	\$1,227,611
			Capital Outlay		\$238,598	\$0	\$0
			Debt Service		\$0	\$0	\$0
			Depreciation		\$0	\$150,552	\$168,000
		Total Water:			\$1,974,195	\$1,911,347	\$2,178,236

FY25 Enterprise Fund Expenditures

ENTERPRISE				Account ID	2023 Actuals	FY2024 ADOPTED BUDGET	FY2025 PROPOSED BUDGET
		Sanitation					
			Personnel		\$0	\$0	\$0
			Other Purchased Services		\$659,164	\$748,000	\$772,000
			Supplies		\$17,908	\$20,000	\$20,000
			Capital Outlay			\$0	\$0
			Depreciation		\$0	\$0	\$0
		Total Sanitation:			\$677,072	\$768,000	\$792,000
		Electrical					
			Personnel		\$576,843	\$616,931	\$614,885
			Other Purchased Services		\$196,217	\$236,350	\$253,950
			Supplies		\$2,928,994	\$3,390,566	\$2,847,984
			Capital Outlay		\$5,034	\$0	\$5,500
			Depreciation		\$99,188	\$104,865	\$105,000
		Total Electrical:			\$3,806,276	\$4,348,712	\$3,827,319
		Non-Departmental					
			Other Purchased Services		\$0	\$0	\$0
		Total Non-Departmental:			\$0	\$0	\$0
	Total Enterprise Utilities:				\$8,455,658	\$9,481,624	\$9,435,711
Total Expenditures:					\$11,127,101	\$10,990,079	\$12,386,363

Total revenue: \$12,027,669
Total Expenditure: \$12,386,363
Surplus/Deficit: (-)\$358,694

- **Each year there are two types of value increases** made to a county tax digest;
- increases due to inflation, and
- increases due to new or improved properties.

The Tax Digest increased by **18.5 Million Dollars.**

Due to State law, the City had to comply and notify the public of a tax increase, if the millage rate was higher than the roll back rate of 3.91 mill.



Michael Harris
Henry County Tax Commissioner

July 10, 2023

Mayor Ann Tarpley
Hampton City Hall
Hampton, GA 30228

Dear Mayor Tarpley:

I hereby submit the net taxable value of the 2023 Henry County Digest for the City of Hampton:

Real and Personal	374,397,595
Motor Vehicle	1,413,110
Mobile Home	2,786,178
Timber	0
Heavy Equipment	0
Gross Digest	378,596,883
Less M&O Exemptions	17,821,534
Net M&O Digest	360,775,349

If you have any questions, please feel free to call on me.

Regards,

Michael Harris
Henry County Tax Commissioner
770-288-8139



Michael Harris
Henry County Tax Commissioner

July 3, 2024

Mayor Ann Tarpley
Hampton City Hall
Hampton, GA 30228

Dear Mayor Tarpley:

I hereby submit the net taxable value of the 2024 Henry County Digest for the City of Hampton:

Real and Personal	425,026,282
Motor Vehicle	1,297,960
Mobile Home	2,782,834
Timber	0
Heavy Equipment	9,099
Gross Digest	429,116,175
Less M&O Exemptions	49,752,741
Net M&O Digest	379,363,434

If you have any questions, please feel free to call on me.

Regards,

Michael Harris
Henry County Tax Commissioner
770-288-8139

Real-Life Examples for Various Citizens

2024 Tax Assessment

Account Number	Property ID Number	Acreage	Tax Dist	Covenant Year	Homestead
			City/Hampton		YES (L1, H4)
Property Description					
Property Address					
	Taxpayer Returned Value	Previous Year Fair Market Value	Current Year Fair Market Value	Current Year Other Value	
100% <u>Appraised</u> Value		\$170,400	\$197,800	\$0	
40% <u>Assessed</u> Value		\$68,160	\$79,120	\$0	
REASONS FOR ASSESSMENT NOTICE					
Land Value Adjusted to Reflect Current Market					
Bldg Value Adjusted to Reflect Current Market Value					
The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the fair market value contained in this notice. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemptions.					
Taxing Authority	Other Exempt	Homestead Exempt	Net Taxable	Millage	Estimated Tax
State	\$0	\$4,000	\$75,120	0.000	\$0.00
County/UnIncorp	\$0	\$57,240	\$21,880	10.275	\$224.82
School Bond	\$0	\$0	\$79,120	3.628	\$287.05
School M&O	\$0	\$4,000	\$75,120	20.000	\$1,502.40
City/Hampton	\$0	\$60,960	\$18,160	4.000	\$72.64
Water	\$0	\$42,240	\$36,880	2.000	\$73.76
TOTAL ESTIMATED TAX				\$2,160.67	

2024 Potential Tax Bill

Homestead	Net Taxable	City Taxes under Current Millage Rate	4.5% Millage Rate	5% Millage Rate	5.5% Millage Rate
H4, L1	\$18,160.00	\$72.64	\$81.72	\$90.80	\$99.88
Annual			+9.08	+18.16	+27.24
Monthly			+.75	+1.51	+2.27

2024 Tax Assessment

Citizen 2

Account Number	Property ID Number	Acreage	Tax Dist	Covenant Year	Homestead
			City/Hampton		YES (H1, L1)
Property Description					
Property Address					
	Taxpayer Returned Value	Previous Year Fair Market Value	Current Year Fair Market Value	Current Year Other Value	
100% <u>Appraised Value</u>		\$131,800	\$141,600	\$0	
40% <u>Assessed Value</u>		\$52,720	\$56,640	\$0	
REASONS FOR ASSESSMENT NOTICE					
Change in Ownership					
Homestead Exemption Change or Denial, Land Value Adjusted to Reflect Current Market					
The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the fair market value contained in this notice. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemptions.					
Taxing Authority	Other Exempt	Homestead Exempt	Net Taxable	Millage	Estimated Tax
State	\$0	\$4,000	\$52,640	0.000	\$0.00
County/UnIncorp	\$0	\$29,160	\$27,480	10.275	\$282.36
School Bond	\$0	\$0	\$56,640	3.628	\$205.49
School M&O	\$0	\$4,000	\$52,640	20.000	\$1,052.80
City/Hampton	\$0	\$18,960	\$37,680	4.000	\$150.72
Water	\$0	\$14,160	\$42,480	2.000	\$84.96
TOTAL ESTIMATED TAX					\$1,776.33

Citizen 2

2024 Potential Tax Bill

Homestead	Net Taxable	City Taxes under Current Millage Rate	4.5% Millage Rate	5% Millage Rate	5.5% Millage Rate
H1, L1	\$37,680.00	\$150.72	\$169.56	\$188.40	\$207.24
Annual			+18.84	+37.68	+56.52
Monthly			+1.57	+3.14	+4.71

2024 Tax Assessment

Citizen 3
Rental (LLC)

Account Number	Property ID Number	Acreage	Tax Dist	Covenant Year	Homestead
			City/Hampton		NO
Property Description			OAKS		
Property Address					
	Taxpayer Returned Value	Previous Year Fair Market Value	Current Year Fair Market Value	Current Year Other Value	
100% <u>Appraised Value</u>		\$206,300	\$220,600	\$0	
40% <u>Assessed Value</u>		\$82,520	\$88,240	\$0	
REASONS FOR ASSESSMENT NOTICE					
Change in Ownership					
Land Value Adjusted to Reflect Current Market, Bldg Value Adjusted to Reflect Current Market Value					
The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the fair market value contained in this notice. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemptions.					
Taxing Authority	Other Exempt	Homestead Exempt	Net Taxable	Millage	Estimated Tax
State	\$0	\$0	\$88,240	0.000	\$0.00
County/UnIncorp	\$0	\$0	\$88,240	10.275	\$906.67
School Bond	\$0	\$0	\$88,240	3.628	\$320.13
School M&O	\$0	\$0	\$88,240	20.000	\$1,764.80
City/Hampton	\$0	\$0	\$88,240	4.000	\$352.96
Water	\$0	\$0	\$88,240	2.000	\$176.48
TOTAL ESTIMATED TAX				\$3,521.04	

2024 Potential Tax Bill

Homestead	Net Taxable	City Taxes under Current Millage Rate	4.5% Millage Rate	5% Millage Rate	5.5% Millage Rate
None	\$88,240.00	\$352.96	\$397.08	\$441.20	\$485.32
Annual			+44.12	+88.24	+132.36
Monthly			+3.67	+7.35	+11.03

2024 Tax Assessment

Account Number	Property ID Number	Acreage	Tax Dist	Covenant Year	Homestead
			City/Hampton		YES (L9, H3)
Property Description					
Property Address					
	Taxpayer Returned Value	Previous Year Fair Market Value	Current Year Fair Market Value	Current Year Other Value	
100% <u>Appraised Value</u>		\$408,500	\$436,000		\$0
40% <u>Assessed Value</u>		\$163,400	\$174,400		\$0
REASONS FOR ASSESSMENT NOTICE					
Land Value Adjusted to Reflect Current Market					
Bldg Value Adjusted to Reflect Current Market Value					
The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the fair market value contained in this notice. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemptions.					
Taxing Authority	Other Exempt	Homestead Exempt	Net Taxable	Millage	Estimated Tax
State	\$0	\$174,400	\$0	0.000	\$0.00
County/UnIncorp	\$0	\$101,480	\$72,920	10.275	\$749.25
School Bond	\$0	\$174,400	\$0	3.628	\$0.00
School M&O	\$0	\$174,400	\$0	20.000	\$0.00
City/Hampton	\$0	\$60,960	\$113,440	4.000	\$453.76
Water	\$0	\$101,480	\$72,920	2.000	\$145.84
TOTAL ESTIMATED TAX				\$1,348.85	

Citizen 4

2024 Potential Tax Bill

Homestead	Net Taxable	City Taxes under Current Millage Rate	4.5% Millage Rate	5% Millage Rate	5.5% Millage Rate
H3, L9	\$113,440.00	\$453.76	\$510.48	\$567.20	\$623.92
Annual			+56.72	+113.44	+170.16
Monthly			+4.72	+9.45	+14.18

2024 Tax Assessment

Citizen 5

Account Number	Property ID Number	Acreage	Tax Dist	Covenant Year	Homestead
			City/Hampton		YES (H1, L1)
Property Description					
Property Address					
	Taxpayer Returned Value	Previous Year Fair Market Value	Current Year Fair Market Value	Current Year Other Value	
100% <u>Appraised Value</u>		\$353,800	\$350,600	\$0	
40% <u>Assessed Value</u>		\$141,520	\$140,240	\$0	
REASONS FOR ASSESSMENT NOTICE					
Land Value Adjusted to Reflect Current Market					
Bldg Value Adjusted to Reflect Current Market Value					
The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the fair market value contained in this notice. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemptions.					
Taxing Authority	Other Exempt	Homestead Exempt	Net Taxable	Millage	Estimated Tax
State	\$0	\$4,000	\$136,240	0.000	\$0.00
County/UnIncorp	\$0	\$70,000	\$70,240	10.275	\$721.72
School Bond	\$0	\$0	\$140,240	3.628	\$508.79
School M&O	\$0	\$4,000	\$136,240	20.000	\$2,724.80
City/Hampton	\$0	\$15,000	\$125,240	4.000	\$500.96
Water	\$0	\$55,000	\$85,240	2.000	\$170.48
TOTAL ESTIMATED TAX				\$4,626.75	

2024 Potential Tax Bill

Homestead	Net Taxable	City Taxes under Current Millage Rate	4.5% Millage Rate	5% Millage Rate	5.5% Millage Rate
H1, L1	\$125,240.00	\$500.96	\$563.58	\$626.20	\$688.82
Annual			+62.62	+125.24	+187.86
Monthly			+5.21	+10.43	+15.65