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# CITY OF HAMPTON FY25 1ST QTR. (UNAUDITED)

## FINANCIAL RESULTS MARCH 25<sup>TH</sup>, 2025

PREPARED BY FINANCE DEPT



# GENERAL FUND REVENUES

Revenues	Budget FY2025	1st QTR Actuals	FY 2025 YTD ACT	Over(+) (Under-) YTD	Budget % YTD	YTD Remaining Budget
General Taxes	4,970,407	1,171,420	1,171,420	-3,798,987	24%	3,798,987
Property Tax (General Tax) ***	2,034,336	1,852,547	1,852,547	-181,789	91%	181,789
License & Permits	379,182	279,529	279,529	-99,653	74%	99,653
Fines & Forfeitures	600,000	168,869	168,869	-431,131	28%	431,131
Charges for Services	49,268	15,969	15,969	-33,299	32%	33,299
Interest Earned	356,429	138,047	138,047	-218,382	39%	218,382
Misc. Revenue	20,000	8,346	8,346	-11,654	42%	11,654
<b>Total Revenues</b>	<b>8,409,622</b>	<b>3,634,727</b>	<b>3,634,727</b>	<b>-4,774,895</b>	<b>43%</b>	<b>4,774,895</b>
<b>Other Financing Sources</b>						
Transfer in from HDA.(Archer)	534,375	534,375	534,375	0	100%	0
Transfer from Enterprise Fund	496,859	124,215	124,215	-372,644	25%	372,644
Reserve Drawdown	220,814	220,814	220,814	0	100%	0
<b>Total Revenues &amp; Other Sources</b>	<b>9,661,670</b>	<b>4,514,130</b>	<b>4,514,131</b>	<b>A.</b>	<b>-5,147,539</b>	<b>47%</b>

# GENERAL FUND EXPENDITURES

Expenditures	Budget FY2025	1st QTR Actuals	FY 2025 YTD ACT	Over(+) (Under-) YTD	Budget % YTD	YTD Remaining Budget
Mayor	38,892	6,867	6,867	-32,025	18%	32,025
City Council	171,263	21,850	21,850	-149,413	13%	149,413
City Manager	292,388	58,370	58,370	-234,018	20%	234,018
City Clerk	134,697	6,954	6,954	-127,743	5%	127,743
Administration	493,733	98,238	98,238	-395,495	20%	395,495
Financial Services	470,009	88,710	88,710	-381,299	19%	381,299
Information Technology	466,074	98,668	98,668	-367,406	21%	367,406
Human Resources	257,357	73,256	73,256	-184,101	28%	184,101
Community Development	869,193	110,170	110,170	-759,023	13%	759,023
Economic Dev-Main Street	487,019	93,519	93,519	-393,500	19%	393,500
Police	2,800,447	632,879	632,879	-2,167,568	23%	2,167,568
Municipal Court	384,317	64,003	64,003	-320,314	17%	320,314
Facilities	469,311	59,662	59,662	-409,649	13%	409,649
Streets & Highway	1,195,812	195,130	195,130	-1,000,682	16%	1,000,682
Parks & Recreation	429,835	88,896	88,896	-340,939	21%	340,939
Transfer to URA	236,534	118,267	118,267	-118,267	50%	118,267
Transfer to HDA	143,975	143,975	143,975	0	100%	0
Transfer to DDA	100,000	0	0	-100,000	0%	100,000
Reserve transfer ( Capital)	220,814	220,814	220,814	0	100%	0
<b>Total Expenditures</b>	<b>9,661,670</b>	<b>2,180,228</b>	<b>2,180,228 B</b>	<b>-7,481,442</b>	<b>23%</b>	<b>7,481,442</b>

<i>Net income (loss) from operations</i>	<i>\$2,333,902</i>	<i>(A-B)</i>
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General Fund Impact Fees	Budget FY2025	1st QTR Actuals	FY 2025 YTD ACT	Over(+) (Under-) YTD	Budget % YTD	YTD Remaining Budget
<b>Impact Fees Revenues:</b>						
Public Safety Impact Fee	92,577	458	458	-92,119	0%	92,119
<b>Total Impact Fee Public Safety</b>	<b>92,577</b>	<b>458</b>	<b>458</b>	<b>-92,119</b>	<b>0%</b>	<b>92,119</b>
Parks & Recreation Impact Fee	817,582	4,047	4,047	-813,535	0%	813,535
	<b>817,582</b>	<b>4,047</b>	<b>4,047</b>	<b>-813,535</b>	<b>0%</b>	<b>813,535</b>
<b>Total Impact Fee Revenues</b>	<b>910,159</b>	<b>4,505</b>	<b>4,505</b>	<b>-905,654</b>	<b>0%</b>	<b>905,654</b>
<b>Impact Fee Expenditures:</b>						
Transfers to Capital Projects Fund	910,159	62,166	62,166	-847,993	7%	847,993
<b>Total Impact Fee Expenditures</b>	<b>910,159</b>	<b>62,166</b>	<b>62,166</b>	<b>-847,993</b>	<b>7%</b>	<b>847,993</b>

# ENTERPRISE FUND REVENUES

Revenue	Budget FY2025	FY 2025		Budget % YTD	YTD Remaining Budget
		1st QTR Actuals	12 Months ACT		
Wastewater	1,919,618	459,076	459,076	24%	1,460,542
Water	1,833,546	440,805	440,805	24%	1,392,741
Sanitation	884,848	225,911	225,911	26%	658,937
Electric	4,792,334	1,092,767	1,092,767	23%	3,699,567
Electric Tap Fee	51,668	1,000	1,000	2%	50,668
Electric Development Fee	350,022	184,623	184,623	53%	165,399
Interest Income	78,384	10,109	10,109	13%	68,275
Charges For Service(Penalty, bad cks, fees)	93,850	25,007	25,007	27%	68,843
<b>Total Revenues and Other Sources</b>	<b>10,004,270</b>	<b>2,439,298</b>	<b>2,439,298</b>	<b>24%</b>	<b>7,564,972</b>
<b>Total Revenues &amp; Other Sources</b>	<b>10,004,270</b>	<b>2,439,298</b>	<b>2,439,298</b>	<b>A.</b>	<b>24%</b>
					<b>7,564,972</b>

# ENTERPRISE FUND EXPENDITURES

<b>Expenditures</b>	<b>Budget FY2025</b>	<b>FY 2025</b>		<b>Budget % YTD</b>	<b>YTD Remaining Budget</b>
		<b>1st QTR Actuals</b>	<b>12 Months ACT</b>		
Enterprise Financial Services	648,263	171,289	171,289	26%	476,974
Public Works	378,178	51,387	51,387	14%	326,791
Wastewater	1,165,403	241,860	241,860	21%	923,543
Water	2,076,232	454,637	454,637	22%	1,621,595
Sanitation	810,600	191,181	191,181	24%	619,419
Electric	3,855,448	935,007	935,007	24%	2,920,441
Stormwater	197,419	5,524	5,524	3%	191,895
Depreciation	375,868	93,967	93,967	25%	281,901
Bond Debt requirement	370,980	92,745	92,745	25%	278,235
Transfer to General Fund	496,859	124,215	124,215	25%	372,644
<b>Total Enterprise Fund Expenditures</b>	<b>10,375,250</b>	<b>2,361,812</b>	<b>2,361,812</b>	<b>B.</b>	<b>23%</b>
					<b>8,013,438</b>

<b>Net income (loss) from operations-After Depr</b>	\$ 77,486	(A-B)
<b>Net income (loss) from operations-Before Depr</b>	\$ 171,453	

<b>Enterprise Fund Connection Fees</b>	<b>Budget FY2025</b>	<b>FY 2025</b>		<b>Budget % YTD</b>	<b>YTD Remaining Budget</b>
		<b>1st QTR Actuals</b>	<b>12 Months ACT</b>		
<b>Connection Fees Revenues:</b>					
Sewer Connection	1,750,573	0	0	0%	1,750,573
Water Connection	718,572	0	0	0%	718,572
<b>Total Connection Fee Revenues</b>	<b>2,469,145</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>2,469,145</b>
<b>Connection Fee Expenditures:</b>					
Transfer to Capital Projects Fund	2,469,145	0	4,200	0	2,464,945
<b>Total Connection Fee Expenditures</b>	<b>2,469,145</b>	<b>0</b>	<b>4,200</b>	<b>0%</b>	<b>2,464,945</b>