

STATE OF GEORGIA

CITY OF HAMPTON

RESOLUTION NO. **2025-58**

A RESOLUTION TO ADOPT AN UNASSIGNED FUND BALANCE POLICY; TO PROVIDE FOR SEVERABILITY; TO PROVIDE FOR AN EFFECTIVE DATE.

WHEREAS, the City of Hampton (hereinafter "City") is governed by the Mayor and Council; and

WHEREAS, the City desires to adopt a policy regarding the expenditure of the unassigned fund balance; and

WHEREAS, said policy would provide guidelines during the preparation and consideration of the annual budget to ensure that sufficient reserves are maintained for unanticipated expenditures or revenue shortfalls during the fiscal year; and

WHEREAS, said policy would preserve flexibility throughout the fiscal year in order to make adjustments in funding or programs approved in the annual budget; and

WHEREAS, the City Manager shall have the authority to create any forms and other necessary and corresponding documents required to ensure proper implementation of this Resolution; and

WHEREAS, the effective date of adoption is immediately.

NOW THEREFORE IT IS HEREBY RESOLVED THAT:

- *The attached Unassigned Fund Balance policy is adopted.*
- *The effective date is immediate.*

BE IT HEREBY RESOLVED, this 9th day of September, 2025.

ATTEST:

Michelle Hood
MICHELLE HOOD, City Clerk

THE CITY OF HAMPTON, GEORGIA

Ann N. Tarpley
ANN N. TARPLEY, Mayor

APPROVED AS TO FORM:

L'Erin Barnes Wiggins
L'Erin Barnes Wiggins, City Attorney

